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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    | 28-Day Bill              |                                     |
| CUSIP Number                 | 912795K91                |                                     |
| High Rate <sup>1</sup>       | 0.205%                   |                                     |
| Allotted at High Price       | 99.92%                   |                                     |
| Investment Rate <sup>2</sup> | 99.984056                |                                     |
|                              | 0.208%                   |                                     |
| Median Rate <sup>3</sup>     | 0.150%                   |                                     |
| Low Rate <sup>4</sup>        | 0.100%                   |                                     |
| Issue Date                   | February 26, 2009        |                                     |
| Maturity Date                | March 26, 2009           |                                     |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$98,742,432,000         | \$32,609,912,000                    |
| Noncompetitive               | \$468,827,800            | \$468,827,800                       |
| FIMA (Noncompetitive)        | \$921,400,000            | \$921,400,000                       |
| <b>Subtotal<sup>5</sup></b>  | <b>\$100,132,659,800</b> | <b>\$34,000,139,800<sup>6</sup></b> |
| SOMA                         | \$6,285,071,700          | \$6,285,071,700                     |
| <b>Total</b>                 | <b>\$106,417,731,500</b> | <b>\$40,285,211,500</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$71,441,000,000         | \$16,298,840,000                    |
| Direct Bidder <sup>8</sup>   | \$2,102,000,000          | \$1,617,000,000                     |
| Indirect Bidder <sup>9</sup> | \$25,199,432,000         | \$14,694,072,000                    |
| <b>Total Competitive</b>     | <b>\$98,742,432,000</b>  | <b>\$32,609,912,000</b>             |

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$100,132,659,800/\$34,000,139,800 = 2.95

<sup>6</sup> Awards to combined Treasury Direct systems = \$172,289,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.